

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

	Individual Quarter 3 Months Ended 31 July		Cumulative Quarter 3 Months Ended 31 July	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	57,926	58,242	57,926	58,242
Cost of sales	(39,485)	(39,666)	(39,485)	(39,666)
Gross profit	18,441	18,576	18,441	18,576
Other income	3,120	2,582	3,120	2,582
Selling and distribution expenses	(1,498)	(1,267)	(1,498)	(1,267)
Administrative expenses	(2,864)	(3,689)	(2,864)	(3,689)
Other expenses	(1,598)	(80)	(1,598)	(80)
Replanting expenses	(521)	(647)	(521)	(647)
Profit before tax	15,080	15,475	15,080	15,475
Income tax expense	(2,784)	(2,734)	(2,784)	(2,734)
Profit for the period	12,296	12,741	12,296	12,741
Basic earnings per share (sen)	5.91	6.16	5.91	6.16
Diluted earnings per share (sen)	5.91	6.16	5.91	6.16

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	31 July		31 July	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	12,296	12,741	12,296	12,741
Other comprehensive (loss)/income:				
Item that will be subsequently reclassified to profit or loss:				
Net (loss)/gain on fair value changes of available-for-sale investments	(937)	364	(937)	364
Total comprehensive income for the period	11,359	13,105	11,359	13,105

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31 July 2015 RM'000	As at Preceding Financial Year End 30 April 2015 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	677,069	681,453
Biological assets	849,809	846,483
Prepaid land lease payments	12,766	11,355
Investment property	1,054	1,054
Goodwill on consolidation	18,628	18,628
Available-for-sale investments	24,065	25,002
	<u>1,583,391</u>	<u>1,583,975</u>
Current Assets		
Inventories	16,330	8,733
Trade receivables	12,033	10,848
Other receivables	10,398	8,746
Held-for-trading investments	19,111	17,164
Held-to-maturity investments	920	731
Financial assets at fair value through profit or loss	131,449	110,298
Cash and bank balances	68,169	73,803
	<u>258,410</u>	<u>230,323</u>
TOTAL ASSETS	<u>1,841,801</u>	<u>1,814,298</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	209,188	207,719
Share premium	42,593	33,551
Other reserves	859,523	863,724
Retained earnings	571,711	575,175
Shareholders' equity	<u>1,683,015</u>	<u>1,680,169</u>
Non-Current Liability		
Deferred tax liabilities	111,765	111,605
Current Liabilities		
Trade payables	12,138	6,455
Other payables	15,967	14,567
Income tax payable	2,181	1,502
Dividend payable	16,735	-
	<u>47,021</u>	<u>22,524</u>
Total liabilities	<u>158,786</u>	<u>134,129</u>
TOTAL EQUITY AND LIABILITIES	<u>1,841,801</u>	<u>1,814,298</u>
Net assets per share attributable to owners of the Company (RM)	<u>8.05</u>	<u>8.09</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 JULY 2015**

	Attributable to Owners of the Company				Total Equity RM'000
	Non-distributable		Distributable		
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Earnings RM'000	
<u>Current 3 Months Ended</u> <u>31 July 2015</u>					
Balance at 1 May 2015	207,719	33,551	863,724	575,175	1,680,169
Total comprehensive (loss)/ income for the period	-	-	(937)	12,296	11,359
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(890)	890	-
	-	-	(890)	890	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	233	-	233
Shares issued pursuant to Employee Share Option Scheme ("ESOS")	1,469	9,042	(2,522)	-	7,989
Employee share options forfeited	-	-	(85)	85	-
Dividend	-	-	-	(16,735)	(16,735)
	1,469	9,042	(2,374)	(16,650)	(8,513)
Balance at 31 July 2015	209,188	42,593	859,523	571,711	1,683,015

UNITED MALACCA BERHAD (1319 - V)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 JULY 2015 - CONT'D**

	Attributable to Owners of the Company				Total Equity
	Non-distributable		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>3 Months Ended 31 July 2014</u>					
Balance at 1 May 2014	206,503	26,070	869,526	573,858	1,675,957
Total comprehensive income for the period	-	-	364	12,741	13,105
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(884)	884	-
	-	-	(884)	884	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	378	-	378
Shares issued pursuant to ESOS	652	4,006	(1,088)	-	3,570
Employee share options forfeited	-	-	(52)	52	-
Dividends	-	-	-	(33,145)	(33,145)
	652	4,006	(762)	(33,093)	(29,197)
Balance at 31 July 2014	207,155	30,076	868,244	554,390	1,659,865

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 JULY 2015**

	<u>2015/2016</u> 3 Months Ended 31 July 2015 RM'000	<u>2014/2015</u> 3 Months Ended 31 July 2014 RM'000
Operating Activities		
Profit before tax	15,080	15,475
Adjustments for:		
Amortisation of prepaid land lease payments	70	104
Depreciation of property, plant and equipment	4,791	4,348
Dividend income	(316)	(497)
Fair value of share options expensed off	233	378
Gain on disposal of property, plant and equipment	(27)	(3)
Interest income	(519)	(1,040)
Net fair value gains on financial assets at fair value through profit or loss:		
- realised	(1,101)	(364)
- unrealised	(50)	(17)
Net fair value (gains)/losses on held-for-trading investments:		
- realised	(598)	(282)
- unrealised	1,542	(226)
Property, plant and equipment written off	19	12
Unrealised foreign exchange (gain)/loss	(214)	9
Operating cash flows before changes in working capital	18,910	17,897
Increase in inventories	(7,597)	(5,393)
(Increase)/decrease in trade and other receivables	(4,530)	4,848
Increase in trade and other payables	7,083	6,242
Cash flows from operations	13,866	23,594
Interest received	514	1,049
Income taxes refunded	96	-
Income taxes paid	(2,041)	(3,604)
Net cash flows from operating activities	12,435	21,039

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 JULY 2015 - CONT'D**

	<u>2015/2016</u> 3 Months Ended 31 July 2015 RM'000	<u>2014/2015</u> 3 Months Ended 31 July 2014 RM'000
Investing Activities		
Dividend received from:		
- available-for-sale investments	165	402
- held-for-trading investments	153	129
Purchase of:		
- available-for-sale investments	-	(222)
- financial assets at fair value through profit or loss	(20,000)	-
- held-for-trading investments	(12,071)	(6,872)
- property, plant and equipment	(1,748)	(4,418)
Proceeds from disposal of:		
- held-for-trading investments	10,109	2,505
- property, plant and equipment	488	54
Additions of:		
- biological assets	(2,397)	(3,784)
- prepaid land lease payments	(568)	-
Net (placement)/withdrawal of held-to-maturity investments	(189)	3,834
Net cash flows used in investing activities	<u>(26,058)</u>	<u>(8,372)</u>
Financing Activity		
Proceeds from exercise of employee share options under ESOS	7,989	3,570
Net cash flows from financing activity	<u>7,989</u>	<u>3,570</u>
Net change in cash and bank balances	(5,634)	16,237
Cash and bank balances at beginning of period	73,803	108,488
Cash and bank balances at end of period	<u>68,169</u>	<u>124,725</u>
Cash and bank balances comprise:		
Cash on hand and at banks	1,832	471
Short-term deposits with licensed financial institutions	66,337	124,254
	<u>68,169</u>	<u>124,725</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2015 except for the adoption of the following standards effective for the financial year beginning 1 May 2015:

Effective for annual periods beginning on or after 1 July 2014

Amendments to FRS 119 *Defined Benefit Plans: Employee Contributions*
Annual Improvements to FRSs 2010–2012 Cycle
Annual Improvements to FRSs 2011–2013 Cycle

The adoption of the above standards do not have any material impact on the financial statements of the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: *Agriculture* ("MFRS 141") and IC Interpretation 15: *Agreements for Construction of Real Estate* ("IC 15"), including its parent, significant investor and venturer (herein called "Transitioning Entities").

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

Malaysian Financial Reporting Standards - Cont'd

Transitioning Entities are allowed to defer the adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework for annual periods beginning on or after 1 January 2014.

The Company and certain subsidiaries in the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will present its first set of MFRS financial statements for annual periods beginning on or after 1 January 2018 as mandated by the MASB.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group has not completed its assessment of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework. Accordingly, the financial performance and financial position as disclosed in these financial statements could be different if prepared under the MFRS Framework.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is influenced by weather conditions.

Based on past trends, FFB production tends to pick up from May onwards and will peak around September/October. From December onwards, it will be the seasonal downtrend in FFB production. However, the dry weather in Sabah for the last 8 months and the anticipated severe El Nino in the coming months may have a negative impact on the FFB production for the current financial year.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the three months ended 31 July 2015.

A5. Material Changes in Estimates

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 31 July 2015.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A6. Changes in Debt and Equity Securities**

There were no issuance, repurchase and repayment of debt and equity securities during the three months ended 31 July 2015 except for the issuance of 1,469,000 ordinary shares of RM1 each for cash pursuant to the Company's ESOS.

During the current quarter, pursuant to the ESOS, 1,260,000 new options were offered and accepted by eligible employees, out of which 10% are exercisable into new ordinary shares with effect from 13 May 2015 and expiring 12 May 2020.

A7. Dividend Paid

A second interim single-tier dividend of 8 sen in respect of financial year ended 30 April 2015 amounting to RM16,735,000 was declared on 24 June 2015 and paid on 21 August 2015.

A8. Segmental Information

	Current Quarter Ended 31 July 2015 RM'000	Cumulative Three Months Ended 31 July 2015 RM'000
Segment Revenue		
Plantation revenue	70,868	70,868
Elimination of inter-segment sales	(12,942)	(12,942)
External sales	<u>57,926</u>	<u>57,926</u>
Segment Results		
Plantation	13,769	13,769
Investment holding	1,311	1,311
Profit before tax	<u>15,080</u>	<u>15,080</u>
Income tax expense	(2,784)	(2,784)
Profit for the period	<u>12,296</u>	<u>12,296</u>

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D**A8. Segmental Information - Cont'd**

	As at End of Current Quarter 31 July 2015
	RM'000
Segment Assets	
Plantation	1,596,617
Investment holding	245,184
Consolidated total assets	<u>1,841,801</u>
Segment Liabilities	
Plantation	<u>158,786</u>

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 31 July 2015 to the date of this announcement that had not been reflected in this interim financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the three months ended 31 July 2015.

A11. Changes in Contingent Liabilities and Contingent Assets

At the date of this report, no contingent liabilities and contingent assets had arisen since the end of preceding financial year 30 April 2015.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A12. Capital Commitments

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Purchase of property, plant and equipment	4,601
Capital expenditure approved but not contracted for:	
Additions of biological assets	7,052
Construction of new palm oil mill	56,738
Purchase of property, plant and equipment	17,378
	<u>81,166</u>
	<u>85,767</u>

A13. Related Party Disclosures

There were no transactions and balances with related party during the current quarter and current financial year-to-date ended 31 July 2015.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Current Quarter vs. Preceding Year Corresponding Quarter

The Group's pretax profit of RM15.08 million was 3% lower compared with RM15.48 million in the corresponding quarter of the preceding year mainly due to fair value losses of RM944,000 on held-for-trading investments.

Comments on the business segments are as follows:

Plantation

The Group achieved a 12% increase in FFB production to 90,165 tonnes compared with that in the corresponding quarter of the preceding year. However, mainly due to lower average prices of crude palm oil (RM2,220/tonne compared with RM2,485/tonne) and palm kernel (RM1,518/tonne compared with RM1,919/tonne), plantation profit was only 5% higher at RM13.77 million compared with RM13.12 million in the corresponding quarter of the preceding year.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B1. Review of Performance - Cont'd

Current Quarter vs. Preceding Year Corresponding Quarter - Cont'd

Investment holding

Investment profit of RM1.31 million was 44% lower compared with RM2.36 million in the corresponding quarter of the preceding year mainly due to fair value losses of RM944,000 on held-for-trading investments caused by adverse market condition.

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit for the current quarter ended 31 July 2015 of RM15.08 million was 19% higher compared with RM12.72 million in the preceding quarter mainly due to higher FFB production by 29%.

Comments on the business segments are as follows:

Plantation

Plantation profit of RM13.77 million was 35% higher compared with RM10.20 million in the preceding quarter mainly due to higher FFB production by 29% or 20,495 tonnes.

Investment holding

Investment profit of RM1.31 million was 48% lower than RM2.52 million in the preceding quarter mainly due to fair value losses of RM944,000 on held-for-trading investments compared with fair value gains of RM951,000 in the preceding quarter.

B3. Current Year Prospects

For the current financial year, an additional 1,178 hectares of newly matured area came into harvesting. With the young age profile of the Group's oil palm, 81% of which is below 15 years, FFB output is expected to be better than the preceding year. However, the dry weather in Sabah for the last 8 months and the anticipated severe El Nino in the coming months may have a negative impact on the FFB production.

The high CPO stocks, ample supply and declining prices of competitive edible oils coupled with slower growth in major importing countries like China and the European Union suggest prices are likely to be flat for the current financial year. Management's priority remain focused on improving labour productivity, cost efficiency and estate management.

Barring unforeseen circumstances, the Group expects satisfactory result for FY 2015/16.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee**

No profit forecast or profit guarantee was issued by the Group during the three months ended 31 July 2015.

B5. Profit Before Tax

The following items have been (credited)/charged in arriving at profit before tax:

	Current Quarter Ended 31 July 2015 RM'000	Cumulative Three Months Ended 31 July 2015 RM'000
Dividend income	(316)	(316)
Gain on disposal of property, plant and equipment	(27)	(27)
Interest income	(519)	(519)
Net fair value gains on financial assets at fair value through profit or loss:		
- realised	(1,101)	(1,101)
- unrealised	(50)	(50)
Net fair value (gains)/losses on held-for-trading investments:		
- realised	(598)	(598)
- unrealised	1,542	1,542
Net foreign exchange gain:		
- realised	(92)	(92)
- unrealised	(214)	(214)
Amortisation of prepaid land lease payments	70	70
Depreciation of property, plant and equipment	4,791	4,791
Fair value of share options expensed off	233	233
Property, plant and equipment written off	19	19

The other minimum disclosure items which are currently not applicable to the Group are as follows:

- Interest expense
- Provision for and write off of receivables
- Provision for and write off of inventories
- Impairment of assets
- Gain or loss on derivatives
- Exceptional items

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2015**

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D**B6. Income Tax Expense**

	Current Quarter Ended 31 July 2015 RM'000	Cumulative Three Months Ended 31 July 2015 RM'000
Current tax expense	2,624	2,624
Deferred tax expense	160	160
	<u>2,784</u>	<u>2,784</u>

The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B7. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 21 September 2015.

B8. Group Borrowings and Debt Securities

There was no borrowing and debt security as at 31 July 2015.

B9. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2015.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B10. Disclosure of Realised and Unrealised Profits/Losses

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 31 July 2015 RM'000	As at Preceding Financial Year End 30 April 2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	613,214	614,946
- unrealised	(24,489)	(22,952)
	588,725	591,994
Less: Consolidation adjustments	(17,014)	(16,819)
Total Group's retained earnings as per consolidated statement of financial position	571,711	575,175

B11. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period as follows:

	Current Quarter Ended 31 July 2015	Cumulative Three Months Ended 31 July 2015
Profit for the period (RM'000)	12,296	12,296
Weighted average number of ordinary shares in issue ('000 unit)	208,192	208,192
Basic earnings per share (sen)	5.91	5.91

(b) Diluted earnings per share

The share options granted under the Company's ESOS could potentially dilute basic earnings per share in the future but have not been included in the calculation of diluted earnings per share because they are antidilutive for the period presented.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2015

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B12. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2015.

B13. Dividends

A second interim single-tier dividend of 8 sen in respect of financial year ended 30 April 2015 amounting to RM16,735,000 was declared on 24 June 2015 and paid on 21 August 2015.

No dividend has been declared in respect of the current financial period ended 31 July 2015.

B14. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 21 September 2015.

By order of the Board,

Yong Yoke Hiong

Pang Poh Chen

Company Secretaries

Melaka, 21 September 2015