

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013**

	Individual Quarter 3 Months Ended 31 January		Cumulative Quarter 9 Months Ended 31 January	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue	49,634	57,422	161,851	186,841
Cost of sales	(30,511)	(29,474)	(87,995)	(87,398)
Gross profit	19,123	27,948	73,856	99,443
Other income	2,615	2,970	7,560	7,243
Selling and distribution expenses	(1,225)	(881)	(3,241)	(2,751)
Administrative expenses	(2,946)	(3,013)	(8,126)	(8,762)
Other expenses	(165)	(124)	(199)	(1,166)
Replanting expenses	(541)	(707)	(2,047)	(2,368)
Operating profit	16,861	26,193	67,803	91,639
Share of results of associates	1,826	549	4,207	2,518
Profit before tax	18,687	26,742	72,010	94,157
Income tax expense	(2,610)	(5,455)	(13,060)	(20,586)
Profit for the period	16,077	21,287	58,950	73,571
Basic earnings per share (sen)	7.86	10.49	28.90	36.31
Diluted earnings per share (sen)	7.86	10.49	28.89	36.31

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	31 January		31 January	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	16,077	21,287	58,950	73,571
Other comprehensive income:				
Net (loss)/gain on available-for-sale investments:				
- (Loss)/gain on fair value changes	(1,371)	600	(1,483)	(1,174)
- Transfer to profit or loss upon disposal	-	-	(749)	885
Share of other comprehensive income of associates	(609)	1,172	(359)	877
	(1,980)	1,772	(2,591)	588
Total comprehensive income for the period	14,097	23,059	56,359	74,159

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31 January 2013	As at Preceding Financial Year End 30 April 2012
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	451,277	446,825
Biological assets	445,302	427,981
Prepaid land lease payments	3,891	4,037
Goodwill on consolidation	18,628	18,628
Investment in associate	30,875	28,403
Available-for-sale investments	56,257	41,756
	<u>1,006,230</u>	<u>967,630</u>
Current Assets		
Inventories	19,504	10,829
Trade and other receivables	24,015	17,457
Held-for-trading investments	7,116	14,798
Held-to-maturity investments *	26,045	42,482
Cash and bank balances	99,725	109,579
	<u>176,405</u>	<u>195,145</u>
TOTAL ASSETS	<u>1,182,635</u>	<u>1,162,775</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	204,980	203,473
Share premium	17,195	7,963
Other reserves	297,980	301,899
Retained earnings	551,640	544,801
Shareholders' equity	<u>1,071,795</u>	<u>1,058,136</u>
Non-Current Liability		
Deferred tax liability	82,076	81,872
Current Liabilities		
Trade and other payables	28,166	20,636
Income tax payable	598	2,131
	<u>28,764</u>	<u>22,767</u>
Total liabilities	<u>110,840</u>	<u>104,639</u>
TOTAL EQUITY AND LIABILITIES	<u>1,182,635</u>	<u>1,162,775</u>
Net assets per share attributable to owners of the Company (RM)	<u>5.23</u>	<u>5.20</u>

* Held-to-maturity investments consist of deposits with licensed financial institutions having maturity period of more than three months.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 JANUARY 2013**

	Attributable to Owners of the Company				Total Equity
	Non-distributable		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Current 9 Months Ended</u>					
<u>31 January 2013</u>					
Balance at 1 May 2012	203,473	7,963	301,899	544,801	1,058,136
Total comprehensive income for the period	-	-	(2,591)	58,950	56,359
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(900)	900	-
Realisation of asset revaluation reserve upon property, plant and equipment written off	-	-	(27)	27	-
	-	-	(927)	927	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	2,226	-	2,226
Shares issued pursuant to exercise of employee share options	1,507	9,232	(2,550)	-	8,189
Employee share options forfeited	-	-	(77)	77	-
Dividends	-	-	-	(53,115)	(53,115)
	1,507	9,232	(401)	(53,038)	(42,700)
Balance at 31 January 2013	204,980	17,195	297,980	551,640	1,071,795

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 JANUARY 2013 - CONT'D**

	Attributable to Owners of the Company				Total Equity RM'000
	Share Capital RM'000	Non-distributable		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Other Reserves RM'000		
9 Months Ended 31 January 2012					
Balance at 1 May 2011	202,358	1,164	300,193	513,361	1,017,076
Total comprehensive income for the period	-	-	588	73,571	74,159
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(904)	904	-
Realisation of fair value adjustment reserve upon disposal of an associate	-	-	(80)	80	-
	-	-	(984)	984	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	3,596	-	3,596
Shares issued pursuant to exercise of employee share options	746	4,549	(1,227)	-	4,068
Employee share options forfeited	-	-	(5)	5	-
Dividends	-	-	-	(55,735)	(55,735)
	746	4,549	2,364	(55,730)	(48,071)
Balance at 31 January 2012	203,104	5,713	302,161	532,186	1,043,164

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 JANUARY 2013**

	<u>2012/2013</u> 9 Months Ended 31 January 2013 RM'000	<u>2011/2012</u> 9 Months Ended 31 January 2012 RM'000
Cash Flows From Operating Activities		
Profit before tax	72,010	94,157
Adjustments for:		
Amortisation of prepaid land lease payments	141	143
Depreciation of property, plant and equipment	9,272	8,225
Fair value of share options granted to eligible directors and employees expensed off	2,226	3,596
Gain on disposal of an associate	-	(365)
Gain on disposal of property, plant and equipment	(216)	(39)
(Gain)/loss on disposal of available-for-sale investments	(749)	885
Net fair value losses/(gains) on held-for-trading investments	35	(415)
Property, plant and equipment written off	34	121
Unrealised foreign exchange (gain)/loss	(65)	64
Dividend income	(1,980)	(1,839)
Interest income	(3,776)	(3,881)
Share of results of associates	(4,207)	(2,518)
Operating profit before working capital changes	72,725	98,134
(Increase)/decrease in inventories	(8,675)	354
(Increase)/decrease in trade and other receivables	(4,468)	5,182
Increase in trade and other payables	7,530	2,741
Cash generated from operations	67,112	106,411
Interest received	3,881	3,865
Income taxes paid	(15,980)	(16,517)
Net cash generated from operating activities	55,013	93,759
Cash Flows From Investing Activities		
Dividend received from an associate	1,376	1,594
Dividend received from other investments	1,992	1,817
Additions of biological assets	(15,740)	(14,359)
Net withdrawal/(placement) of held-to-maturity investments	16,437	(28,441)
Proceeds from disposal of an associate	-	2,170
Proceeds from disposal of available-for-sale investments	4,749	9,630
Proceeds from disposal of held-for-trading investments	23,875	7,998
Proceeds from disposal of property, plant and equipment	261	40
Purchase of available-for-sale investments	(20,733)	(532)
Purchase of held-for-trading investments	(16,779)	(23,285)
Purchase of property, plant and equipment	(15,379)	(17,258)
Net cash used in investing activities	(19,941)	(60,626)
Cash Flows From Financing Activities		
Dividends paid on ordinary shares	(53,115)	(55,735)
Proceeds from exercise of employee share options	8,189	4,068
Net cash used in financing activities	(44,926)	(51,667)
Net change in Cash and Cash Equivalents	(9,854)	(18,534)
Cash and Cash Equivalents at beginning of period	109,579	140,353
Cash and Cash Equivalents at end of period	99,725	121,819
Cash and Cash Equivalents comprise:		
Cash on hand and at banks	405	459
Deposits with licensed financial institutions	61,267	76,838
Money market funds placed with fund managers	38,053	44,522
	99,725	121,819

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 JANUARY 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2012.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2012 except for the adoption of the following standards and interpretations which come into effect for the financial year beginning 1 May 2012:

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19 Amendments to IC Interpretation 14	<i>Extinguishing Financial Liabilities with Equity Instruments</i> <i>Prepayments of a Minimum Funding Requirement</i>
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Effective for financial periods beginning on or after 1 January 2012

FRS 124 Amendments to FRS 1	<i>Related Party Disclosures</i> <i>Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters</i>
Amendments to FRS 7 Amendments to FRS 112	<i>Disclosures - Transfers of Financial Assets</i> <i>Deferred Tax: Recovery of Underlying Assets</i>

The adoption of the above standards and interpretations do not have any material impact on the financial statements of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: *Agriculture* ("MFRS 141") and IC Interpretation 15: *Agreements for Construction of Real Estate* ("IC 15"), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional two years. This decision came after an extensive deliberation by the MASB and taking into account both local and international developments affecting the abovementioned standard and interpretation. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Company and certain subsidiaries in the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 April 2015.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings as at 1 May 2013.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is seasonal in nature and greatly influenced by variation in weather conditions.

The FFB production for the nine months ended 31 January 2013 was 17% higher than that of the corresponding period in the preceding financial year mainly due to additional net area of 783 hectares coming into harvesting and increasing yield trend of young matured oil palms as well as better weather condition in the current year.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the nine months ended 31 January 2013.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A5. Material Changes in Estimates

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 31 January 2013.

A6. Changes in Debt and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities during the nine months ended 31 January 2013 except for the issuance of 1,507,600 ordinary shares of RM1 each for cash pursuant to the Company's Employee Share Scheme ("ESS").

In addition, during the current quarter, pursuant to the ESS, 1,180,000 new options were offered and accepted by eligible director and employees, out of which 10% are exercisable into new ordinary shares with effect from 7 November 2012.

A7. Dividends Paid

The amount of dividends paid during the nine months ended 31 January 2013 were as follows:

	RM'000
(a) In respect of financial year ended 30 April 2012	
Final single-tier dividend of 16 sen per share, on 203,894,601 ordinary shares, paid on 28 September 2012	32,623
(b) In respect of financial year ending 30 April 2013	
Interim single-tier dividend of 10 sen per share, on 204,918,701 ordinary shares, paid on 31 January 2013	20,492
	<u>53,115</u>

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A8. Segmental Information**

	Current Quarter Ended 31 January 2013 RM'000	Cumulative Nine Months Ended 31 January 2013 RM'000
Segment Revenue		
Plantation revenue	58,507	201,199
Elimination of inter-segment sales	(8,873)	(39,348)
External sales	<u>49,634</u>	<u>161,851</u>
Segment Results		
Plantation	14,761	61,270
Investment holding	2,100	6,533
Share of results of associates	<u>1,826</u>	<u>4,207</u>
Profit before tax	18,687	72,010
Income tax expense	<u>(2,610)</u>	<u>(13,060)</u>
Profit for the period	<u>16,077</u>	<u>58,950</u>

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 31 January 2013 to the date of this announcement that had not been reflected in this interim financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the nine months ended 31 January 2013.

A11. Changes in Contingent Liabilities and Contingent Assets

At the date of this report, no contingent liabilities and contingent assets had arisen since the end of preceding financial year 30 April 2012.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A12. Capital Commitments**

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Additions of biological assets	5,965
Purchase of property, plant and equipment	7,479
	<u>13,444</u>
Capital expenditure approved but not contracted for:	
Acquisition of land	942
Additions of biological assets	2,797
Purchase of property, plant and equipment	28,165
	<u>31,904</u>
	<u>45,348</u>

A13. Related Party Disclosures**(a) Transaction with Related Party**

The Group had the following transaction with related party during the current quarter and current financial year-to-date ended 31 January 2013:

	Current Quarter Ended 31 January 2013 RM'000	Cumulative Nine Months Ended 31 January 2013 RM'000
A licensed commercial bank in which one of the directors of the Company is a director		
- Interest income	<u>104</u>	<u>753</u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A13. Related Party Disclosures - Cont'd

(b) Balances with Related Party

	As at End of Current Quarter 31 January 2013
	RM'000
A licensed commercial bank in which one of the directors of the Company is a director	
- Placement in current accounts	336
- Placement in deposits	9,522
- Placement in held-to-maturity investments	339
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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Current Quarter vs. Preceding Year Corresponding Quarter

The Group's FFB production for the current quarter ended 31 January 2013 was 36% higher as compared with the corresponding quarter in the preceding year. However, due to lower CPO & PK prices, the Group's pretax profit fell to RM18.69 million from RM26.74 million in the corresponding quarter in the preceding year.

Comments on the business segments are as follows:

Plantation

The Group achieved a 36% increase in FFB production for the current quarter ended 31 January 2013. However, due to lower CPO and PK prices by 29% and 41% respectively, the plantation profit before tax fell by 37% to RM14.76 million from RM23.51 million in the corresponding quarter in the preceding year.

Investment holding

The investment profit of RM2.10 million was 22% lower as compared with RM2.68 million in the corresponding quarter in the preceding year which included fair value gains on held-for-trading investments of RM595,000. Without this fair value gains, the investment profit for the current quarter would be about the same as achieved in the corresponding quarter in the preceding year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B1. Review of Performance - Cont'd

(b) Current Year-to-date vs. Preceding Year-to-date

For the nine months ended 31 January 2013, the Group's FFB production was 17% higher than that of the corresponding period in the preceding year. However, mainly due to lower CPO and PK prices, the Group's pretax profit fell by 24% to RM72.01 million from RM94.16 million in the corresponding period in the preceding year.

Comments on the business segments are as follows:

Plantation

The Group achieved a 17% increase in FFB production for the nine months ended 31 January 2013. However, due to lower CPO and PK prices by 18% and 32% respectively, the plantation profit before tax fell by 29% to RM61.27 million from RM86.18 million in the corresponding period in the preceding year.

Investment holding

The investment profit of RM6.53 million was 20% higher as compared with RM5.46 million in the corresponding period in the preceding year. The higher profit was mainly attributable to gain on disposal of available-for-sale investments of RM749,000 in the current nine months as against loss on disposal of available-for-sale investment of RM885,000 in the corresponding period in the preceding year.

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit of RM18.69 million for the current quarter ended 31 January 2013 was 37% lower than that of the preceding quarter of RM29.63 million mainly due to lower CPO & PK prices as well as lower FFB production.

Comments on the business segments are as follows:

Plantation

The plantation profit before tax of RM14.76 million for the current quarter ended 31 January 2013 was 44% lower than that of the preceding quarter of RM26.29 million mainly due to lower CPO and PK prices by 16% and 17% respectively as well as lower FFB production by 5%.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B2. Comparison with Preceding Quarter's Results - Cont'd

Investment holding

The investment profit of RM2.10 million was 35% higher than that of the preceding quarter of RM1.55 million mainly due to higher dividend income received.

B3. Current Year Prospects

The Group's FFB production for the financial year ending 30 April 2013 will continue to benefit from the increasing yield trend from young matured oil palms and additional area coming into harvesting.

However, we expect lower profit for this current financial year as compared with the preceding year due to significantly lower CPO price as well as rising costs of fertilizer, labour and transportation.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

No profit forecast or profit guarantee was issued by the Group during the nine months ended 31 January 2013.

B5. Profit Before Tax

The following items have been (credited)/charged in arriving at profit before tax:

	Current Quarter Ended 31 January 2013 RM'000	Cumulative Nine Months Ended 31 January 2013 RM'000
Dividend income	(1,027)	(1,980)
Interest income	(1,242)	(3,776)
Gain on disposal of available-for-sale investments	-	(749)
Gain on disposal of property, plant and equipment	(199)	(216)
Net fair value losses on held-for-trading investments	164	35
Net foreign exchange gain	-	(193)
Amortisation of prepaid land lease payments	47	141
Depreciation of property, plant and equipment	3,190	9,272

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	Current Quarter Ended 31 January 2013 RM'000	Cumulative Nine Months Ended 31 January 2013 RM'000
Fair value of share options granted to eligible directors and employees expensed off	778	2,226
Property, plant and equipment written off	-	34
	<u> </u>	<u> </u>

The other minimum disclosure items which are currently not applicable to the Group are as follows:

- Interest expense
- Provision for and write off of receivables
- Provision for and write off of inventories
- Impairment of assets
- Gain or loss on derivatives
- Exceptional items

B6. Income Tax Expense

	Current Quarter Ended 31 January 2013 RM'000	Cumulative Nine Months Ended 31 January 2013 RM'000
Current tax expense	2,843	12,856
Deferred tax expense	(233)	204
	<u> </u>	<u> </u>
	<u>2,610</u>	<u>13,060</u>

The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B7. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 28 March 2013.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****B8. Group Borrowings and Debt Securities**

There was no borrowing and debt security as at 31 January 2013.

B9. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2012.

B10. Disclosure of Realised and Unrealised Profits/Losses

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 31 January 2013	As at Preceding Financial Year End 30 April 2012
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	572,752	566,923
- Unrealised	(13,355)	(12,030)
	<u>559,397</u>	<u>554,893</u>
Total share of retained earnings from associate:		
- Realised	13,842	10,926
- Unrealised	918	1,004
	<u>574,157</u>	<u>566,823</u>
Less: Consolidation adjustments	<u>(22,517)</u>	<u>(22,022)</u>
Total Group's retained earnings as per consolidated statement of financial position	<u>551,640</u>	<u>544,801</u>

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 JANUARY 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B11. Earnings Per Share

Basic earnings per share are calculated by dividing profit for the periods by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share are calculated by dividing profit for the periods by the weighted average number of ordinary shares in issue during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

The following reflect the profit and share data used in the computation of basic and diluted earnings per share:

	Current Quarter Ended 31 January 2013	Cumulative Nine Months Ended 31 January 2013
Profit for the period (RM'000)	<u>16,077</u>	<u>58,950</u>
Weighted average number of ordinary shares in issue ('000 unit)	204,668	204,004
Effects of dilution - share options ('000 unit)	<u>-</u>	<u>52</u>
Weighted average number of ordinary shares for diluted earnings per share computation ('000 unit)	<u>204,668</u>	<u>204,056</u>
Basic earnings per share (sen)	<u>7.86</u>	<u>28.90</u>
Diluted earnings per share (sen)	<u>7.86</u>	<u>28.89</u>

In the current quarter ended 31 January 2013, the share options granted under the Company's Employee Share Scheme which could potentially dilute basic earnings per share in the future have not been included in the calculation of diluted earnings per share because they are antidilutive.

B12. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2012.

UNITED MALACCA BERHAD (1319 - V)

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 JANUARY 2013**

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B13. Dividends

No dividend has been recommended or declared for the third quarter ended 31 January 2013.

B14. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 28 March 2013.

By order of the Board,
Leong Yok Mui
Company Secretary
Melaka, 28 March 2013