

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 JULY 2013**

	Individual Quarter 3 Months Ended 31 July		Cumulative Quarter 3 Months Ended 31 July	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue	43,231	52,572	43,231	52,572
Cost of sales	(31,237)	(28,294)	(31,237)	(28,294)
Gross profit	11,994	24,278	11,994	24,278
Other income	2,409	3,229	2,409	3,229
Gain on disposal of an associate	5,675	-	5,675	-
Selling and distribution expenses	(926)	(821)	(926)	(821)
Administrative expenses	(3,094)	(2,617)	(3,094)	(2,617)
Other expenses	(26)	(150)	(26)	(150)
Replanting expenses	(813)	(818)	(813)	(818)
Operating profit	15,219	23,101	15,219	23,101
Share of results of an associate	-	593	-	593
Profit before tax	15,219	23,694	15,219	23,694
Income tax expense	(1,295)	(4,706)	(1,295)	(4,706)
Profit for the period	13,924	18,988	13,924	18,988
Basic earnings per share (sen)	6.78	9.33	6.78	9.33
Diluted earnings per share (sen)	6.78	9.32	6.78	9.32

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 JULY 2013**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	31 July		31 July	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	13,924	18,988	13,924	18,988
Other comprehensive income:				
Net (loss)/gain on available-for-sale investments:				
- (Loss)/gain on fair value changes	(422)	177	(422)	177
- Transfer to profit or loss upon disposal	-	(749)	-	(749)
Share of other comprehensive income of an associate	-	805	-	805
	(422)	233	(422)	233
Total comprehensive income for the period	13,502	19,221	13,502	19,221

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31 July 2013	As at Preceding Financial Year End 30 April 2013
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	687,879	685,060
Biological assets	809,395	803,422
Prepaid land lease payments	10,178	10,254
Investment property	960	960
Goodwill on consolidation	18,628	18,628
Available-for-sale investments	57,128	57,105
	<u>1,584,168</u>	<u>1,575,429</u>
Current Assets		
Inventories	9,460	9,746
Trade and other receivables	14,954	12,623
Held-for-trading investments	8,385	7,182
Held-to-maturity investments	35,748	28,440
Cash and bank balances	134,518	108,025
	<u>203,065</u>	<u>166,016</u>
Non-current assets held for sale	896	31,536
	<u>203,961</u>	<u>197,552</u>
TOTAL ASSETS	<u>1,788,129</u>	<u>1,772,981</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	205,377	205,109
Share premium	19,127	17,987
Other reserves	755,706	756,733
Retained earnings	554,265	561,706
Shareholders' equity	<u>1,534,475</u>	<u>1,541,535</u>
Non-Current Liability		
Deferred tax liabilities	209,328	209,821
Current Liabilities		
Trade and other payables	20,683	20,235
Income tax payable	1,053	1,390
Interim dividend payable	22,590	-
	<u>44,326</u>	<u>21,625</u>
Total liabilities	<u>253,654</u>	<u>231,446</u>
TOTAL EQUITY AND LIABILITIES	<u>1,788,129</u>	<u>1,772,981</u>
Net assets per share attributable to owners of the Company (RM)	<u>7.47</u>	<u>7.52</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 JULY 2013**

	Attributable to Owners of the Company				Total Equity
	Non-distributable		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Current 3 Months Ended</u>					
<u>31 July 2013</u>					
Balance at 1 May 2013	205,109	17,987	756,733	561,706	1,541,535
Total comprehensive income for the period	-	-	(422)	13,924	13,502
Transfer to retained earnings:					
Realisation of share premium upon disposal of an associate	-	(502)	-	502	-
Realisation of foreign currency translation reserve upon disposal of an associate	-	-	140	(140)	-
Realisation of asset revaluation reserve upon depreciation	-	-	(854)	854	-
	-	(502)	(714)	1,216	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	562	-	562
Shares issued pursuant to exercise of employee share options	268	1,642	(444)	-	1,466
Employee share options forfeited	-	-	(9)	9	-
Interim dividend payable	-	-	-	(22,590)	(22,590)
	268	1,642	109	(22,581)	(20,562)
Balance at 31 July 2013	205,377	19,127	755,706	554,265	1,534,475

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 JULY 2013 - CONT'D**

	Attributable to Owners of the Company				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Distributable Retained Earnings RM'000	
3 Months Ended 31 July 2012					
Balance at 1 May 2012	203,473	7,963	301,899	544,801	1,058,136
Total comprehensive income for the period	-	-	233	18,988	19,221
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(300)	300	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	933	-	933
Shares issued pursuant to exercise of employee share options	51	311	(81)	-	281
Employee share options forfeited	-	-	(76)	76	-
	51	311	776	76	1,214
Balance at 31 July 2012	203,524	8,274	302,608	564,165	1,078,571

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 JULY 2013**

	<u>2013/2014</u> 3 Months Ended 31 July 2013 RM'000	<u>2012/2013</u> 3 Months Ended 31 July 2012 RM'000
Operating Activities		
Profit before tax	15,219	23,694
Adjustments for:		
Amortisation of prepaid land lease payments	49	47
Depreciation of property, plant and equipment	4,063	2,990
Fair value of share options granted to eligible directors and employees expensed off	562	933
Gain on disposal of an associate	(5,675)	-
Gain on disposal of available-for-sale investments	-	(749)
Net fair value gains on held-for-trading investments	(345)	(195)
Property, plant and equipment written off	10	30
Unrealised foreign exchange gain	-	(65)
Dividend income	(707)	(628)
Interest income	(1,186)	(1,236)
Share of results of an associate	-	(593)
Operating cash flows before changes in working capital	11,990	24,228
Decrease/(increase) in inventories	286	(5,793)
(Increase)/decrease in trade and other receivables	(2,313)	429
Increase in trade and other payables	448	2,787
Cash flows from operations	10,411	21,651
Interest received	1,068	1,205
Income taxes refunded	793	-
Income taxes paid	(2,538)	(5,979)
Net cash flows from operating activities	9,734	16,877
Investing Activities		
Dividend received from an associate	-	688
Dividend received from other investments	704	644
Additions of biological assets	(5,172)	(4,344)
Additions of prepaid land lease payments	(27)	-
Net (placement)/withdrawal of held-to-maturity investments	(7,308)	1,140
Proceeds from disposal of an associate	36,315	-
Proceeds from disposal of available-for-sale investments	-	4,749
Proceeds from disposal of held-for-trading investments	2,894	20,420
Purchase of available-for-sale investments	(445)	(197)
Purchase of held-for-trading investments	(4,028)	(13,865)
Purchase of property, plant and equipment	(7,640)	(6,201)
Net cash flows from investing activities	15,293	3,034
Financing Activity		
Proceeds from exercise of employee share options	1,466	281
Net cash flows from financing activity	1,466	281
Net change in Cash and Cash Equivalents	26,493	20,192
Cash and Cash Equivalents at beginning of period	108,025	109,579
Cash and Cash Equivalents at end of period	134,518	129,771
Cash and Cash Equivalents comprise:		
Cash on hand and at banks	682	651
Deposits with licensed financial institutions	95,279	84,022
Money market funds placed with fund managers	38,557	45,098
	134,518	129,771

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2013.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2013 except for the adoption of the following standards which are applicable and relevant to the Group's operations effective for the financial year beginning 1 May 2013:

Effective for financial periods beginning on or after 1 July 2012

Amendments to FRS 101	<i>Presentation of Items of Other Comprehensive Income</i>
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Effective for financial periods beginning on or after 1 January 2013

FRS 10	<i>Consolidated Financial Statements</i>
FRS 12	<i>Disclosure of Interests in Other Entities</i>
FRS 13	<i>Fair Value Measurement</i>
FRS 119	<i>Employee Benefits</i>
FRS 127	<i>Separate Financial Statements</i>
FRS 128	<i>Investments in Associates and Joint Ventures</i>
Amendments to FRS 1	<i>Government Loans</i>
Amendments to FRS 7	<i>Disclosures - Offsetting Financial Assets and Financial Liabilities</i>
Amendments to FRS 10	<i>Consolidated Financial Statements: Transition Guidance</i>
Amendments to FRS 12	<i>Disclosure of Interests in Other Entities: Transition Guidance</i>
Improvements to FRS issued in 2012 which include:	
- Amendments to FRS 1	<i>First-time Adoption of Financial Reporting Standards</i>
- Amendments to FRS 101	<i>Presentation of Financial Statements</i>
- Amendments to FRS 116	<i>Property, Plant and Equipment</i>
- Amendments to FRS 132	<i>Financial Instruments: Presentation</i>
- Amendments to FRS 134	<i>Interim Financial Reporting</i>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

The adoption of the above standards do not have any material impact on the financial statements of the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: *Agriculture* ("MFRS 141") and IC Interpretation 15: *Agreements for Construction of Real Estate* ("IC 15"), including its parent, significant investor and venturer (herein called "Transitioning Entities").

MASB has, on 7 August 2013, announced to allow Transitioning Entities to defer the adoption of the MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015 in light of the latest status of the International Accounting Standards Board's work plan on the two transitional issues that have yet to be resolved.

The Company and certain subsidiaries in the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 April 2016.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings as at 1 May 2014.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is seasonal in nature and greatly influenced by variation in weather conditions.

The FFB production for the three months ended 31 July 2013 was marginally higher than that of the corresponding period in the preceding financial year mainly due to additional net area of 360 hectares coming into harvesting.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the three months ended 31 July 2013.

A5. Material Changes in Estimates

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 31 July 2013.

A6. Changes in Debt and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities during the three months ended 31 July 2013 except for the issuance of 267,300 ordinary shares of RM1 each for cash pursuant to the Company's Employee Share Scheme ("ESS").

A7. Dividends Paid

The second interim single-tier dividend of 11 sen amounting to RM22,590,000, in respect of the financial year ended 30 April 2013 was declared on 27 June 2013 and paid on 2 August 2013.

A8. Segmental Information

	Current Quarter Ended 31 July 2013 RM'000	Cumulative Three Months Ended 31 July 2013 RM'000
Segment Revenue		
Plantation revenue	53,125	53,125
Elimination of inter-segment sales	(9,894)	(9,894)
External sales	43,231	43,231
Segment Results		
Plantation	7,322	7,322
Investment holding	7,897	7,897
Profit before tax	15,219	15,219
Income tax expense	(1,295)	(1,295)
Profit for the period	13,924	13,924

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 31 July 2013 to the date of this announcement that had not been reflected in this interim financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the three months ended 31 July 2013 except for the disposal of the Company's 25.05% equity interest in an associated company, Niro Ceramic (M) Sdn. Bhd. for a cash consideration of RM36,315,000 which was completed on 1 July 2013.

A11. Changes in Contingent Liabilities and Contingent Assets

At the date of this report, no contingent liabilities and contingent assets had arisen since the end of preceding financial year 30 April 2013.

A12. Capital Commitments

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Additions of biological assets	1,580
Purchase of property, plant and equipment	11,501
	<u>13,081</u>
Capital expenditure approved but not contracted for:	
Additions of biological assets	8,443
Purchase of property, plant and equipment	30,769
	<u>39,212</u>
	<u>52,293</u>

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A13. Related Party Disclosures****(a) Transaction with Related Party**

The Group had the following transaction with related party during the current quarter and current financial year-to-date ended 31 July 2013:

	Current Quarter Ended 31 July 2013 RM'000	Cumulative Three Months Ended 31 July 2013 RM'000
A licensed commercial bank in which one of the directors of the Company is a director		
- Interest income	106	106

(b) Balances with Related Party

	As at End of Current Quarter 31 July 2013 RM'000
A licensed commercial bank in which one of the directors of the Company is a director	
- Placement in current accounts	429
- Placement in deposits	29,057
- Placement in held-to-maturity investments	8,809

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance****Current Quarter vs. Preceding Year Corresponding Quarter**

The Group's FFB production for the current quarter ended 31 July 2013 was marginally higher as compared with the corresponding quarter in the preceding year. However, due to lower crude palm oil ("CPO") and palm kernel ("PK") prices, the Group's pretax profit fell to RM15.22 million from RM23.69 million in the corresponding quarter in the preceding year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B1. Review of Performance - Cont'd

Current Quarter vs. Preceding Year Corresponding Quarter - Cont'd

Comments on the business segments are as follows:

Plantation

The Group's FFB production for the current quarter ended 31 July 2013 was marginally higher as compared with the corresponding quarter in the preceding year. However, due to lower CPO and PK prices by 24% and 29% respectively, the plantation profit fell by 64% to RM7.32 million from RM20.22 million in the corresponding quarter in the preceding year.

Investment holding

The investment profit of RM7.90 million was higher than that of the corresponding quarter in the preceding year of RM2.88 million mainly due to the gain of RM5.68 million on disposal of an associate, Niro Ceramic (M) Sdn. Bhd. in the current quarter.

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit of RM15.22 million for the current quarter ended 31 July 2013 was 42% higher than that of the preceding quarter of RM10.69 million mainly due to the gain of RM5.68 million on disposal of an associate, Niro Ceramic (M) Sdn. Bhd. in the current quarter.

Comments on the business segments are as follows:

Plantation

The Group's FFB production for the current quarter ended 31 July 2013 was 14% higher than that of the preceding quarter. However, the plantation profit of RM7.32 million was 15% lower than that of the preceding quarter of RM8.65 million which included reversal of provision for impairment of advances for acquisition of land in prior years of RM2.15 million. Excluded this one-off item, the plantation profit for the current quarter would be 13% higher than that of the preceding quarter.

Investment holding

The investment profit of RM7.90 million was higher than that of the preceding quarter of RM1.88 million mainly due to the gain of RM5.68 million on disposal of an associate, Niro Ceramic (M) Sdn. Bhd. in the current quarter.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B3. Current Year Prospects

In view of the favourable age profile of the Group's oil palm trees of which 93% are below 15 years old, the Group's FFB production for the financial year ending 30 April 2014 will continue to increase especially from estates in Sabah.

However, the Group continues to face challenges of rising cost of labour and transportation and this may affect profit margin.

Overall, the Group expects another year of satisfactory performance should CPO prices remain at current level.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

No profit forecast or profit guarantee was issued by the Group during the three months ended 31 July 2013.

B5. Profit Before Tax

The following items have been (credited)/charged in arriving at profit before tax:

	Current Quarter Ended 31 July 2013 RM'000	Cumulative Three Months Ended 31 July 2013 RM'000
Dividend income	(707)	(707)
Interest income	(1,186)	(1,186)
Net fair value gains on held-for-trading investments	(345)	(345)
Amortisation of prepaid land lease payments	49	49
Depreciation of property, plant and equipment	4,063	4,063
Fair value of share options granted to eligible directors and employees expensed off	562	562
Property, plant and equipment written off	10	10

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The other minimum disclosure items which are currently not applicable to the Group are as follows:

- Interest expense
- Provision for and write off of receivables
- Provision for and write off of inventories
- Impairment of assets
- Gain or loss on derivatives
- Exceptional items

B6. Income Tax Expense

	Current Quarter Ended 31 July 2013 RM'000	Cumulative Three Months Ended 31 July 2013 RM'000
Current tax expense	1,788	1,788
Deferred tax expense	(493)	(493)
	<u>1,295</u>	<u>1,295</u>

The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B7. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 20 September 2013.

B8. Group Borrowings and Debt Securities

There was no borrowing and debt security as at 31 July 2013.

B9. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2013.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****B10. Disclosure of Realised and Unrealised Profits/Losses**

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 31 July 2013 RM'000	As at Preceding Financial Year End 30 April 2013 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	582,001	581,993
- Unrealised	(12,319)	(12,429)
	<u>569,682</u>	<u>569,564</u>
Total share of retained earnings from an associate:		
- Realised	-	13,865
- Unrealised	-	1,061
	<u>569,682</u>	<u>584,490</u>
Less: Consolidation adjustments	(15,417)	(22,784)
Total Group's retained earnings as per consolidated statement of financial position	<u>554,265</u>	<u>561,706</u>

B11. Earnings Per Share

Basic earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 JULY 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B11. Earnings Per Share - Cont'd

The following reflect the profit and share data used in the computation of basic and diluted earnings per share:

	Current Quarter Ended 31 July 2013	Cumulative Three Months Ended 31 July 2013
Profit for the period (RM'000)	<u>13,924</u>	<u>13,924</u>
Weighted average number of ordinary shares in issue ('000 unit)	205,250	205,250
Effects of dilution - share options ('000 unit)	<u>161</u>	<u>161</u>
Weighted average number of ordinary shares for diluted earnings per share computation ('000 unit)	<u>205,411</u>	<u>205,411</u>
Basic earnings per share (sen)	<u>6.78</u>	<u>6.78</u>
Diluted earnings per share (sen)	<u>6.78</u>	<u>6.78</u>

B12. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2013.

B13. Dividends

The second interim single-tier dividend of 11 sen amounting to RM22,590,000, in respect of the financial year ended 30 April 2013 was declared on 27 June 2013 and paid on 2 August 2013.

No dividend has been declared in respect of the current financial period ended 31 July 2013.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 JULY 2013**

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B14. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 20 September 2013.

By order of the Board,

Leong Yok Mui

Company Secretary

Melaka, 20 September 2013