

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013**

	Individual Quarter 3 Months Ended 30 April		Cumulative Quarter 12 Months Ended 30 April	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue	44,239	44,541	206,090	231,382
Cost of sales	(32,094)	(27,661)	(120,089)	(115,059)
Gross profit	12,145	16,880	86,001	116,323
Other income	4,501	1,863	12,026	9,106
Selling and distribution expenses	(912)	(666)	(4,153)	(3,417)
Administrative expenses	(4,133)	(2,849)	(12,259)	(11,611)
Other expenses	(249)	(124)	(413)	(1,290)
Replanting expenses	(823)	(898)	(2,870)	(3,266)
Operating profit	10,529	14,206	78,332	105,845
Share of results of associates	165	284	4,372	2,802
Profit before tax	10,694	14,490	82,704	108,647
Income tax expense	(935)	(2,180)	(13,995)	(22,766)
Profit for the period	9,759	12,310	68,709	85,881
Basic earnings per share (sen)	4.76	6.06	33.64	42.36
Diluted earnings per share (sen)	4.76	6.06	33.63	42.36

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		12 Months Ended	
	30 April		30 April	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	9,759	12,310	68,709	85,881
Other comprehensive income:				
Net gain/(loss) on available-for-sale investments:				
- Gain/(loss) on fair value changes	247	1,661	(1,236)	487
- Transfer to profit or loss upon disposal	-	-	(749)	885
Revaluation surplus of land, buildings, biological assets and investment property, net of deferred tax	459,137	-	459,137	-
Share of other comprehensive income of associates	(400)	(1,751)	(759)	(874)
	458,984	(90)	456,393	498
Total comprehensive income for the period	468,743	12,220	525,102	86,379

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End of Current Quarter 30 April 2013	As at Preceding Financial Year End 30 April 2012
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	685,060	446,825
Biological assets	803,422	427,981
Prepaid land lease payments	10,254	4,037
Investment property	960	-
Goodwill on consolidation	18,628	18,628
Investment in associate	-	28,403
Available-for-sale investments	57,105	41,756
	<u>1,575,429</u>	<u>967,630</u>
Current Assets		
Inventories	9,746	10,829
Trade and other receivables	12,623	17,457
Held-for-trading investments	7,182	14,798
Held-to-maturity investments *	28,440	42,482
Cash and bank balances	108,025	109,579
	<u>166,016</u>	<u>195,145</u>
Non-current assets held for sale	31,536	-
	<u>197,552</u>	<u>195,145</u>
TOTAL ASSETS	<u>1,772,981</u>	<u>1,162,775</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	205,109	203,473
Share premium	17,987	7,963
Other reserves	756,733	301,899
Retained earnings	561,706	544,801
Shareholders' equity	<u>1,541,535</u>	<u>1,058,136</u>
Non-Current Liability		
Deferred tax liabilities	209,821	81,872
Current Liabilities		
Trade and other payables	20,235	20,636
Income tax payable	1,390	2,131
	<u>21,625</u>	<u>22,767</u>
Total liabilities	<u>231,446</u>	<u>104,639</u>
TOTAL EQUITY AND LIABILITIES	<u>1,772,981</u>	<u>1,162,775</u>
Net assets per share attributable to owners of the Company (RM)	<u>7.52</u>	<u>5.20</u>

* Held-to-maturity investments consist of deposits with licensed financial institutions having maturity period of more than three months.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 APRIL 2013**

	Attributable to Owners of the Company				Total Equity RM'000
	Share Capital RM'000	Non-distributable		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Other Reserves RM'000		
Current 12 Months Ended 30 April 2013					
Balance at 1 May 2012	203,473	7,963	301,899	544,801	1,058,136
Total comprehensive income for the period	-	-	456,393	68,709	525,102
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon:					
- Depreciation	-	-	(1,200)	1,200	-
- Disposal of property, plant and equipment	-	-	(26)	26	-
- Property, plant and equipment written off	-	-	(1)	1	-
	-	-	(1,227)	1,227	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	2,495	-	2,495
Shares issued pursuant to exercise of employee share options	1,636	10,024	(2,743)	-	8,917
Employee share options forfeited	-	-	(84)	84	-
Dividends	-	-	-	(53,115)	(53,115)
	1,636	10,024	(332)	(53,031)	(41,703)
Balance at 30 April 2013	205,109	17,987	756,733	561,706	1,541,535

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
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FOR THE TWELVE MONTHS ENDED 30 APRIL 2013 - CONT'D**

	Attributable to Owners of the Company				Total Equity
	Share Capital	Share Premium	Other Reserves	Distributable Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended 30 April 2012					
Balance at 1 May 2011	202,358	1,164	300,193	513,361	1,017,076
Total comprehensive income for the period	-	-	498	85,881	86,379
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(1,206)	1,206	-
Realisation of fair value adjustment reserve upon disposal of an associate	-	-	(80)	80	-
	-	-	(1,286)	1,286	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	4,317	-	4,317
Shares issued pursuant to exercise of employee share options	1,115	6,799	(1,815)	-	6,099
Employee share options forfeited	-	-	(8)	8	-
Dividends	-	-	-	(55,735)	(55,735)
	1,115	6,799	2,494	(55,727)	(45,319)
Balance at 30 April 2012	203,473	7,963	301,899	544,801	1,058,136

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 30 APRIL 2013**

	<u>2012/2013</u> <u>12 Months</u> <u>Ended</u> <u>30 April 2013</u> <u>RM'000</u>	<u>2011/2012</u> <u>12 Months</u> <u>Ended</u> <u>30 April 2012</u> <u>RM'000</u>
Cash Flows From Operating Activities		
Profit before tax	82,704	108,647
Adjustments for:		
Amortisation of prepaid land lease payments	193	191
Depreciation of property, plant and equipment	12,386	11,092
Fair value of share options granted to eligible directors and employees expensed off	2,495	4,317
Gain on disposal of an associate	-	(365)
Gain on disposal of property, plant and equipment	(195)	(39)
(Gain)/loss on disposal of available-for-sale investments	(749)	885
Net fair value gains on held-for-trading investments	(200)	(772)
Property, plant and equipment written off	265	130
Reversal of provision for impairment of advances for acquisition of land in prior years	(2,146)	-
Unrealised foreign exchange (gain)/loss	(65)	65
Dividend income	(2,623)	(2,022)
Interest income	(4,797)	(5,051)
Share of results of associates	(4,372)	(2,802)
Operating profit before working capital changes	<u>82,896</u>	<u>114,276</u>
Decrease in inventories	1,083	3,911
Decrease in trade and other receivables	6,855	2,391
(Decrease)/increase in trade and other payables	(401)	2,959
Cash generated from operations	<u>90,433</u>	<u>123,537</u>
Interest received	4,848	4,691
Income taxes paid	(17,264)	(24,571)
Net cash generated from operating activities	<u>78,017</u>	<u>103,657</u>
Cash Flows From Investing Activities		
Dividend received from an associate	1,376	1,594
Dividend received from other investments	2,617	1,958
Additions of biological assets	(20,935)	(19,732)
Additions of prepaid land lease payments	(4,265)	-
Net withdrawal/(placement) of held-to-maturity investments	14,042	(42,482)
Proceeds from disposal of an associate	-	2,170
Proceeds from disposal of available-for-sale investments	4,749	9,630
Proceeds from disposal of held-for-trading investments	31,606	11,016
Proceeds from disposal of property, plant and equipment	240	40
Purchase of available-for-sale investments	(21,334)	(635)
Purchase of held-for-trading investments	(23,647)	(25,185)
Purchase of property, plant and equipment	(19,822)	(23,169)
Net cash used in investing activities	<u>(35,373)</u>	<u>(84,795)</u>
Cash Flows From Financing Activities		
Dividends paid on ordinary shares	(53,115)	(55,735)
Proceeds from exercise of employee share options	8,917	6,099
Net cash used in financing activities	<u>(44,198)</u>	<u>(49,636)</u>
Net change in Cash and Cash Equivalents	(1,554)	(30,774)
Cash and Cash Equivalents at beginning of period	109,579	140,353
Cash and Cash Equivalents at end of period	<u>108,025</u>	<u>109,579</u>
Cash and Cash Equivalents comprise:		
Cash on hand and at banks	89	814
Deposits with licensed financial institutions	69,635	63,960
Money market funds placed with fund managers	38,301	44,805
	<u>108,025</u>	<u>109,579</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 APRIL 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2012.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2012 except for the adoption of the following standards and interpretations which come into effect for the financial year beginning 1 May 2012:

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19 Amendments to IC	<i>Extinguishing Financial Liabilities with Equity Instruments</i>
Interpretation 14	<i>Prepayments of a Minimum Funding Requirement</i>

Effective for financial periods beginning on or after 1 January 2012

FRS 124	<i>Related Party Disclosures</i>
Amendments to FRS 1	<i>Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters</i>
Amendments to FRS 7	<i>Disclosures - Transfers of Financial Assets</i>
Amendments to FRS 112	<i>Deferred Tax: Recovery of Underlying Assets</i>

The adoption of the above standards and interpretations do not have any material impact on the financial statements of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: *Agriculture* ("MFRS 141") and IC Interpretation 15: *Agreements for Construction of Real Estate* ("IC 15"), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional two years. This decision came after an extensive deliberation by the MASB and taking into account both local and international developments affecting the abovementioned standard and interpretation. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Company and certain subsidiaries in the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 April 2015.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings as at 1 May 2013.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is seasonal in nature and greatly influenced by variation in weather conditions.

The FFB production for the financial year ended 30 April 2013 was 19% higher than that of the preceding financial year mainly due to additional net area of 492 hectares coming into harvesting and increasing yield trend of young matured oil palms as well as better weather condition in the current year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year ended 30 April 2013 except for the revaluation of property, plant and equipment, biological assets and investment property on 30 April 2013 by an independent professional valuer in compliance with the accounting policy of regular revaluation adopted by the Group. The valuation was determined by reference to open market value on an existing use basis.

The resultant net revaluation surplus of RM459,137,000 has been incorporated in the financial statements for the financial year ended 30 April 2013.

A5. Material Changes in Estimates

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 30 April 2013.

A6. Changes in Debt and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities during the financial year ended 30 April 2013 except for the issuance of 1,636,400 ordinary shares of RM1 each for cash pursuant to the Company's Employee Share Scheme ("ESS").

A7. Dividends Paid

The amount of dividends paid during the financial year ended 30 April 2013 were as follows:

	RM'000
(a) In respect of financial year ended 30 April 2012	
Final single-tier dividend of 16 sen per share, on 203,894,601 ordinary shares, paid on 28 September 2012	32,623
(b) In respect of financial year ended 30 April 2013	
First interim single-tier dividend of 10 sen per share, on 204,918,701 ordinary shares, paid on 31 January 2013	20,492
	<u>53,115</u>

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A8. Segmental Information**

	Current Quarter Ended 30 April 2013 RM'000	Cumulative Twelve Months Ended 30 April 2013 RM'000
Segment Revenue		
Plantation revenue	51,863	253,062
Elimination of inter-segment sales	(7,624)	(46,972)
External sales	<u>44,239</u>	<u>206,090</u>
Segment Results		
Plantation	8,648	69,918
Investment holding	1,881	8,414
Share of results of associates	165	4,372
Profit before tax	<u>10,694</u>	<u>82,704</u>
Income tax expense	(935)	(13,995)
Profit for the period	<u>9,759</u>	<u>68,709</u>

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 30 April 2013 to the date of this announcement that had not been reflected in this interim financial statements except for the proposed disposal of the Company's 25.05% equity interest in an associate company, Niro Ceramic (M) Sdn. Bhd. which was announced on 17 June 2013.

In complying with the requirement of FRS 5: *Non-current Assets Held for Sale and Discontinued Operations*, the carrying cost of investment in the associate company of RM30,640,000 has been reclassified to Non-current assets held for sale in the Consolidated Statement of Financial Position as at 30 April 2013.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial year ended 30 April 2013.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 APRIL 2013****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A11. Changes in Contingent Liabilities and Contingent Assets**

At the date of this report, no contingent liabilities and contingent assets had arisen since the end of preceding financial year 30 April 2012.

A12. Capital Commitments

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Additions of biological assets	2,173
Purchase of property, plant and equipment	11,754
	<u>13,927</u>
Capital expenditure approved but not contracted for:	
Additions of biological assets	11,335
Purchase of property, plant and equipment	37,533
	<u>48,868</u>
	<u>62,795</u>

A13. Related Party Disclosures**(a) Transaction with Related Party**

The Group had the following transaction with related party during the current quarter and current financial year-to-date ended 30 April 2013:

	Current Quarter Ended 30 April 2013 RM'000	Cumulative Twelve Months Ended 30 April 2013 RM'000
A licensed commercial bank in which one of the directors of the Company is a director		
- Interest income	85	838
	<u>85</u>	<u>838</u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A13. Related Party Disclosures - Cont'd

(b) Balances with Related Party

	As at End of Current Quarter 30 April 2013
	RM'000
A licensed commercial bank in which one of the directors of the Company is a director	
- Placement in current accounts	36
- Placement in deposits	6,638
- Placement in held-to-maturity investments	<u>2,412</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Current Quarter vs. Preceding Year Corresponding Quarter

The Group's FFB production for the current quarter ended 30 April 2013 was 27% higher as compared with the corresponding quarter in the preceding year. However, due to lower CPO & PK prices, the Group's pretax profit fell to RM10.69 million from RM14.49 million in the corresponding quarter in the preceding year.

Comments on the business segments are as follows:

Plantation

The Group achieved a 27% increase in FFB production for the current quarter ended 30 April 2013. However, due to lower CPO and PK prices by 28% and 39% respectively, the plantation profit before tax fell by 31% to RM8.65 million from RM12.61 million in the corresponding quarter in the preceding year.

Investment holding

The investment profit of RM1.88 million was 18% higher as compared with RM1.60 million in the corresponding quarter in the preceding year mainly due to higher dividend income received.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B1. Review of Performance - Cont'd

(b) Current Year-to-date vs. Preceding Year-to-date

For the financial year ended 30 April 2013, the Group's FFB production was 19% higher than that of the preceding year. However, mainly due to lower CPO and PK prices, the Group's pretax profit fell by 24% to RM82.70 million from RM108.65 million in the preceding year.

Comments on the business segments are as follows:

Plantation

The Group achieved a 19% increase in FFB production for the financial year ended 30 April 2013. However, due to lower CPO and PK prices by 20% and 33% respectively, the plantation profit before tax fell by 29% to RM69.92 million from RM98.80 million in the preceding year.

Investment holding

The investment profit of RM8.41 million was 19% higher as compared with RM7.05 million in the preceding year. The higher profit was mainly attributable to gain on disposal of available-for-sale investments of RM749,000 in the current financial year as against a loss of RM885,000 in the preceding year.

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit of RM10.69 million for the current quarter ended 30 April 2013 was 43% lower than that of the preceding quarter of RM18.69 million mainly due to lower FFB production.

Comments on the business segments are as follows:

Plantation

The plantation profit before tax of RM8.65 million for the current quarter ended 30 April 2013 was 41% lower than that of the preceding quarter of RM14.76 million mainly due to lower FFB production by 34%.

Investment holding

The investment profit of RM1.88 million was 10% lower than that of the preceding quarter of RM2.10 million mainly due to lower interest income and dividend income received.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B3. Current Year Prospects

In view of the favourable age profile of the Group's oil palm trees of which 94% are below 15 years old, the Group's FFB production for the coming financial year ending 30 April 2014 will continue to increase especially from estates in Sabah.

However, the Group continues to face challenges of rising cost of labour and transportation and this may affect profit margin.

Overall, the Group expects another year of satisfactory performance should CPO price remains at current level.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

No profit forecast or profit guarantee was issued by the Group during the financial year ended 30 April 2013.

B5. Profit Before Tax

The following items have been (credited)/charged in arriving at profit before tax:

	Current Quarter Ended 30 April 2013 RM'000	Cumulative Twelve Months Ended 30 April 2013 RM'000
Dividend income	(643)	(2,623)
Interest income	(1,021)	(4,797)
Gain on disposal of available-for-sale investments	-	(749)
Loss/(gain) on disposal of property, plant and equipment	21	(195)
Net fair value gains on held-for-trading investments	(235)	(200)
Net foreign exchange gain	-	(193)
Reversal of provision for impairment of advances for acquisition of land in prior years	(2,146)	(2,146)
Amortisation of prepaid land lease payments	52	193
Depreciation of property, plant and equipment	3,114	12,386
Fair value of share options granted to eligible directors and employees expensed off	269	2,495
Property, plant and equipment written off	231	265

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The other minimum disclosure items which are currently not applicable to the Group are as follows:

- Interest expense
- Provision for and write off of receivables
- Provision for and write off of inventories
- Impairment of assets
- Gain or loss on derivatives
- Exceptional items

B6. Income Tax Expense

	Current Quarter Ended 30 April 2013 RM'000	Cumulative Twelve Months Ended 30 April 2013 RM'000
Current tax expense	1,523	14,379
Deferred tax expense	(588)	(384)
	<u>935</u>	<u>13,995</u>

The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B7. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 27 June 2013 except for the proposed disposal of the Company's 25.05% equity interest in an associate company, Niro Ceramic (M) Sdn. Bhd. as disclosed in Note A9.

B8. Group Borrowings and Debt Securities

There was no borrowing and debt security as at 30 April 2013.

B9. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2012.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 APRIL 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B10. Disclosure of Realised and Unrealised Profits/Losses

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 30 April 2013	As at Preceding Financial Year End 30 April 2012
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	581,993	566,923
- Unrealised	(12,429)	(12,030)
	<u>569,564</u>	<u>554,893</u>
Total share of retained earnings from associate:		
- Realised	13,865	10,926
- Unrealised	1,061	1,004
	<u>584,490</u>	<u>566,823</u>
Less: Consolidation adjustments	(22,784)	(22,022)
Total Group's retained earnings as per consolidated statement of financial position	<u>561,706</u>	<u>544,801</u>

B11. Earnings Per Share

Basic earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 APRIL 2013

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B11. Earnings Per Share - Cont'd

The following reflect the profit and share data used in the computation of basic and diluted earnings per share:

	Current Quarter Ended 30 April 2013	Cumulative Twelve Months Ended 30 April 2013
Profit for the period (RM'000)	<u>9,759</u>	<u>68,709</u>
Weighted average number of ordinary shares in issue ('000 unit)	205,039	204,257
Effects of dilution - share options ('000 unit)	<u>-</u>	<u>26</u>
Weighted average number of ordinary shares for diluted earnings per share computation ('000 unit)	<u>205,039</u>	<u>204,283</u>
Basic earnings per share (sen)	<u>4.76</u>	<u>33.64</u>
Diluted earnings per share (sen)	<u>4.76</u>	<u>33.63</u>

In the current quarter ended 30 April 2013, the share options granted under the Company's Employee Share Scheme which could potentially dilute basic earnings per share in the future have not been included in the calculation of diluted earnings per share because they are antidilutive.

B12. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2012.

B13. Dividends

The directors declare a second interim single-tier dividend of 11 sen, in respect of current financial year ended 30 April 2013.

The second interim dividend is payable on 2 August 2013.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B13. Dividends - Cont'd

Together with the first interim single-tier dividend of 10 sen which had been paid on 31 January 2013, total single-tier dividend for the financial year ended 30 April 2013 is 21 sen (previous financial year 2011/2012: total single-tier dividend of 26 sen).

The directors do not recommend the payment of any final dividend in respect of the current financial year ended 30 April 2013.

B14. Closure of Books

NOTICE IS HEREBY GIVEN that a second interim single-tier dividend of 11 sen per share, in respect of the financial year ended 30 April 2013 will be payable on 2 August 2013 to shareholders whose names appear in the Record of Depositors and the Register of Members at the close of business at 5.00 p.m. on 18 July 2013.

A shareholder shall qualify for dividend entitlement only in respect of:

- (a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 18 July 2013 in respect of transfers;
- (b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 16 July 2013 in respect of shares which are exempted from mandatory deposit;
- (c) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

B15. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 27 June 2013.

By order of the Board,
Leong Yok Mui
Company Secretary
Melaka, 27 June 2013