United **Malacca** Berhad

Registration No. 191001000010 (1319-V)

Minutes of the 111th Annual General Meeting held at Level 1, AMES Hotel, Jalan PKAK 2, Pusat Komersial Ayer Keroh, 75450 Ayer Keroh, Melaka on Friday, 26 September 2025 at 11.30 a.m.

DIRECTORS	Datin Paduka Tan Siok Choo	-	Chairperson
	Dato Dr. Nik Ramlah Binti Nik Mahmood	-	Senior Independent Non-Executive Director
	Mr. Teo Leng	-	Non-Independent Non-Executive Director
	Mr. Ong Keng Siew	-	Independent Non-Executive Director
	Mr. Tee Cheng Hua	-	Non-Independent Non-Executive Director
	Dato' Sri Tee Lip Sin	-	Executive Director
	Mr. Han Kee Juan	-	Independent Non-Executive Director
	Datin Noor Azimah Binti Abd. Rahim	-	Independent Non-Executive Director
	Mr. Tee Lip Zhun	-	Non-Independent Non-Executive Director
IN ATTENDANCE	Mr. Ng Ming Shern	-	Alternate Director to Datin Paduka Tan Siok Choo
	Mr. Young Lee Chern	-	Chief Executive Officer
	Mr. Er Hock Swee	-	Chief Financial Officer
	Ms. Yong Yoke Hiong	-	Company Secretary
	Ms. Pang Poh Chen	-	Company Secretary
	Mr. Piong Yew Peng	-	External Auditor
	Ms. Jermaine Tay	-	External Auditor
	En. Mohd Sophiee and team	-	Boardroom Share Registrars

SHAREHOLDERS 45 members representing 8,165,697 shares and 40 members (by proxies) representing 93,076,528 shares.

CHAIR The Chairperson, Datin Paduka Tan Siok Choo, chaired the meeting.

CHAIRPERSON'S OPENINNG ADDRESS

The Chairperson, Datin Paduka Tan Siok Choo, welcomed all members present and introduced them to the new Board member, Mr. Tee Lip Zhun, son of Mr. Tee Cheng Hua and cousin of Dato' Sri Tee Lip Sin.

The Chairperson informed the members present that Mr. Teo Leng, the Director retiring in accordance with Clause 130 of the Company's Constitution at the Company's 111th Annual General Meeting, has decided not to seek re-election as director.

On behalf of the Company, the Chairperson expressed sincere appreciation to Mr. Teo Leng, who has served 16 years as UMB Director. The Chairperson thanked Mr. Teo Leng for his dedication and wished him the best.

The meeting placed on record Mr. Teo Leng's retirement as Director at the conclusion of the Company's 111th Annual General Meeting, as well as the Board's appreciation and gratitude to Mr. Teo Leng for his invaluable contributions during his 16 years of service with the Company.

The Chairperson noted that Ms. Choo Yi Ling, a representative from Minority Shareholders Watch Group (MSWG) was present at the meeting.

QUORUM

The Chairperson declared the meeting duly convened after the required quorum as per Clause 83 of the Company's Constitution was confirmed.

PROXIES

The Company Secretary informed the meeting that the Chairperson Datin Paduka Tan Siok Choo, Executive Director Dato' Sri Tee Lip Sin and Director Mr. Han Kee Juan had been appointed as proxies to vote on behalf of shareholders representing the following number and percentage of the Company's issued shares:

Proxies	Ordinary shares	% of issued shares
Datin Paduka Tan Siok Choo (Chairperson)	54,087,756	25.78
Dato' Sri Tee Lip Sin (Executive Director)	12,804,600	6.10
Mr. Han Kee Juan (Director)	1,408,200	0.67

NOTICE

The Chairperson informed the meeting that the Notice convening the meeting, together with the Group's Audited Financial Statements for the year ended 30 April 2025 and the Reports of the Directors and Auditors, shall be taken as read.

POLL VOTING

The Chairperson informed the meeting that all the resolutions would be voted by poll following the Bursa Malaysia Berhad's Main Market Listing Requirements.

The Chairperson further informed that Boardroom Share Registrars Sdn. Bhd. and Boardroom Corporate Services Sdn. Bhd. have been appointed as the Poll Administrator and the Independent Scrutineer, respectively.

The Chairperson invited Boardroom Share Registrars to brief the meeting on the e-polling procedures and to demonstrate how to vote using a handheld electronic device.

AGENDA 1 **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 AND THE REPORTS OF THE DIRECTORS AND AUDITORS**

1.0.0 The Chairperson informed the meeting that according to Section 340(1)(a) of the Companies Act 2016, the Company must present the Audited Financial Statements and the Reports of Directors and Auditors at an AGM. Therefore, the 1st item on the agenda is the presentation of the financial statements and the accompanying reports for discussion. Therefore, no voting is required.

1.1.0 The Chairperson further informed a review of the Group's performance in the financial year ended 30 April 2025 was in the Chairperson's Statement published in the 2025 Annual Report. To supplement the information in the Annual Report, the Chairperson invited the Chief Executive Officer (CEO), Mr. Young Lee Chern, to give a presentation on the Group's performance.

1.2.0 Based on the presentation slides, the CEO briefed the meeting on the following:

- Location of UMB estates and mills.
- Planted areas.
- Age profile of oil palms as of 30th April 2025.
- CPO pricing from May 2023 to April 2025.
- FFB production and yield.
- Cost of production.
- Palm oil mill performance.
- EBITDA and Net Profit.
- UMB share price.
- Environment, Health and Safety (EHS) training.
- MSPO 2.0 training.
- Stakeholder engagements.
- Corporate Social Responsibility (CSR) activities.
- Environmental Impact Assessment (EIA) and Chemical Health Risk Management (CHRA) highlights.

1.3.0 At the end of his presentation, the CEO introduced the key Management members to the shareholders.

1.4.0 The Chairperson thanked the CEO and invited questions from the floor on the audited financial statements.

1.5.0	With no questions raised, the Chairperson declared that the Audited Financial Statements for the financial year ended 30 April 2025, and the Reports of the Directors and Auditors, have been duly laid and received at this meeting.
AGENDA 2	**APPROVAL OF PAYMENT OF DIRECTORS' FEES OF THE COMPANY AND ITS SUBSIDIARIES FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**
2.0.0	The Chairperson informed shareholders that according to Section 230(1) of the Companies Act 2016, directors' fees, and any benefits payable to the directors of a listed company and its subsidiaries must be approved at a general meeting.
2.1.0	At this meeting, the Board sought shareholders' approval to pay Directors' fees to the Directors of the Company and its subsidiaries, amounting to RM847,774 for the financial year ended 30 April 2025.
2.2.0	The Chairperson put forward the motion under Resolution 1, which read, "That approval be given for the payment of Directors' fees of the Company and its subsidiaries amounting to RM847,774 for the financial year ended 30 April 2025."
2.3.0	En. Abdul Razak Bin Md. Aris proposed the motion, which was seconded by Mr. Phor Kok Beng.
2.4.0	The Resolution was put to a vote by way of a poll. The meeting recorded the Chairperson abstained from voting in respect of her shareholdings.
2.5.0	With unanimous votes totalling 132,200,984 received in favour Resolution 1, the Chairperson declared the resolution carried.
AGENDA 3	**APPROVAL FOR PAYMENT OF DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) FOR FINANCIAL YEAR ENDED 30 APRIL 2025**
3.0.0	The Chairperson informed the meeting Resolution 2 sought shareholders' approval to pay remuneration (excluding Directors' fees) totalling RM344,000 to the Directors of the Company for the financial year ended 30 April 2025 based on the existing structure and level of fees for Board Committees, revised meeting allowances, and other benefits. The Chairperson read out Resolution 2 as follows:

3.1.0	"That approval be given for the payment of Directors' remuneration (excluding Directors' fees) totalling RM344,000 to the Directors of the Company for the financial year ended 30 April 2025."
3.2.0	Mr. Jason Tung Ying Yi proposed the motion, which was seconded by Ms. Leong Hwee Shien.
3.3.0	The said Resolution was put to the vote by way of a poll.
3.4.0	The poll result showed 132,201,884 votes in favour of Resolution 2 and 100 votes against it. With a majority of 132,201,884 voted in favour, the Chairperson declared the Resolution 2 carried.
AGENDA 4	**RE-ELECTION OF DATO DR. NIK RAMLAH BINTI NIK MAHMOOD AS INDEPENDENT DIRECTOR OF THE COMPANY**
4.0.0	The Chairperson informed the meeting Resolution 3 related to the re-election of Dato Dr. Nik Ramlah Binti Nik Mahmood as independent Director of the Company. Dato Dr. Nik Ramlah Binti Nik Mahmood, being eligible, has offered herself for re-election. The Chairperson read out Resolution 3 as follows:
4.1.0	"That Dato Dr. Nik Ramlah Binti Nik Mahmood, the independent Director retiring by rotation in accordance with Clause 130 of the Company's Constitution, be re-elected as independent Director of the Company."
4.2.0	Ms. Leong Hwee Shien proposed the motion, which was seconded by Mr. Jason Tung Ying Yi.
4.3.0	The said Resolution was put to the vote by way of a poll.
4.4.0	The poll result showed 107,818,855 votes in favour of Resolution 3 and 28,270,701 votes against it. With a majority of 107,818,855 voted in favour, the Chairperson declared Resolution 3 carried.
AGENDA 5	**ELECTION OF MR. TEE LIP ZHUN AS DIRECTOR OF THE COMPANY**
5.1.0	The Chairperson informed the meeting Resolution 4 related to the election of Mr. Tee Lip Zhun as non-independent Director of the Company. Mr. Tee Lip Zhun, being eligible, has offered himself for election.

	The Chairperson read out Resolution 4 as follows:
5.2.0	"That Mr. Tee Lip Zhun, the non-independent Director retiring in accordance with Clause 135 of the Company's Constitution, be elected a non-independent Director of the Company."
5.3.0	The said motion was proposed by Mr. Tee De Yang and seconded by Ms. Lai Ming Enn.
5.4.0	The said Resolution was put to vote by way of poll.
5.5.0	With unanimous votes totalling 135,846,356 received in favour Resolution 4, the Chairperson declared the resolution carried.
AGENDA 6	**RE-APPOINTMENT OF AUDITORS**
6.0.0	The Chairperson proceeded to read out Resolution 5 for shareholders' consideration:
6.1.0	"That Messrs Crowe Malaysia PLT re-appointed as Auditors of the Company, at a remuneration to be determined by the Directors and to hold office until the conclusion of the next Annual General Meeting.
6.2.0	Mr. Jackie Foo proposed the motion, which was seconded by Ms. Lai Ming Enn.
6.3.0	The said Resolution was put to the vote by way of a poll.
6.4.0	The poll result showed 133,596,856 votes in favour of Resolution 5 and 12,625 votes against it. With a majority of 133,596,856 voted in favour, the Chairperson declared Resolution 5 carried.
CONCLUSION	There being no other business, the Chairperson called the meeting to a close. The meeting ended at 12.00 p.m. with a vote of thanks to the Chair.

Confirmed Correct

Sgd.

Date: 23 October 2025

Datin Paduka Tan Siok Choo
Chairperson